

No.NH-35014/25/2017-H
Government of India
Ministry of Road Transport and Highways
(Highways Section)
Transport Bhawan, 1, Parliament Street, New Delhi-110001.

Dated: 24th August, 2020

Office Memorandum

Subject: Changes in the Model Concession Agreement (MCA) of BOT (Toll) Project - reg.

Considering the key challenges of BOT (Toll) Project faced by stakeholders, changes in the MCA of BOT(Toll) Project, keeping in mind the reforms related to Project Preparation and Conditions Precedents, Dispute Resolution and limitation of liability, Ease of Doing Business, incorporation of new policies such as policy for Harmonious Substitution, policy for resolution of stuck projects etc. and other miscellaneous reforms such as use of latest technology for traffic and road condition monitoring, Additional Performance Security etc., was under consideration.

2. Detailed deliberations were held over the proposed changes by the Inter Ministerial Committee (IMC) comprising of Ministry of Road Transport & Highways, Department of Economic Affairs, Department of Financial Services, Department of Legal affairs & NITI Aayog, constituted for this purpose, in the several round of meetings.

3. As per consensus of the IMC emerged over the changes in the MCA of BOT (Toll) Project, the revised MCA of BOT(Toll) Project incorporating the changes is forwarded herewith for taking further necessary action.

4. This has the approval of Hon'ble Minister (RT&H).

(Ramandeep Chowdhary)
Deputy Secretary to the Government of India
Telephone No.23718575

To

1. Chairman, NHAI
2. DG(RD) & SS, MoRTH
3. MD,NHIDCL

Copy to:

1. Secretary, Department of Economic Affairs
2. Secretary, Department of Financial Services
3. Secretary, Department of Legal Affairs
4. CEO, NITI Aayog

Copy also to:

1. Sr. PPS to Secretary (RT&H)
2. Director (Technical), NIC, MoRTH to upload the revised MCA of BOT (Toll) Project on the website of MoRTH